G. R. S. 58]

Previous references.

File No. 12 14

1914-15

Serial Nos. 13-14

(Banking)

Later references.

Fe. 58-15 Hands,
B. Feby 1916.
7 · 40 of 16 Sl, 6, 12, 13, 14,
21, 25, 26, 27, 28,

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 13-14

Part B for May, 1915.

SUBJECT.

Forwardal of a copy of the Govt Audit Rep on for the information of the directors of the Bank of Mysore, as requested

---

Proposal: Requisition from the Manager, Bank of Mys
Ld to pass orders to make the Audit Report of the
available to the Board for the information or

Jl. order: Forwardal of the Report and direction that
report on any half-year cannot be made availa
to the Bank as a matter of Course.

GPB—5,000—22-10-16

S. P. Shivashappa,
21/5/1915.

G. R. S. 11]

GENERAL AND REVENUE SECRETARIAT.

(Banking

NOTES.

File No. /2

FILE HEADING.

Bank of Mysore Ld

From

The Manager, Bank of Mysore Ld.

No. G 1/44 Dated 1-3-15 Received 3.3.15

Diary No. 3509 | Enclos. 1 file Spare Copies. | Serial No. 13

BRIEF ABSTRACT OF LETTER.

Submits correspondence between the Comptr & the Bank in connection with the audit report of the Bank & requests to pass orders re the Audit Report available to the Board for their information only.

NOTES AND ORDERS.

The Comptrs letter No 4688/B & R 659 to the Manager of the Bank of 28 the January 1914, is quoted herunder as giving a full exposition of the situation with reference to your letter

NOTES—First Sheet.

GPB—20 006—8-8-14

G. R. S. 12]

General and Revenue Secretariat. | B File No. 12 of 1914

Serial No.

urgency that the Joint auditors may in future be asked to join with the Banks auditors in signing the half yearly report to the Shareholders, when the known State that as such a course involves incurring liability to Shareholders they Joint Auditors either personally or on behalf of Joint Auditors to my former opinion that he should not sign any report addressed to Shareholders as regards the Krishnaswamy Iyengar's report.

I send copy of it. It may be used if necessary to extricate your Directors from the difficult position in which by you on this occasion but for the future they should make Satisfactory arrangements independent of the Joint auditors.

2. This was with reference to the 1st report.

3 Coming to the present occasion I had attention

General and Revenue Secretariat.

B File No. 12 of 1914.

Serial No.

is invited to compare D. O
No 352 dt 3-2-1915 in reply
to the Managers ~~sept~~ letter
of the same date. The Manager
letter is however not in the
file now forwarded & hence what
was asked of the Comptr is not
clear. The Comptr now writes
that Govt Auditors report is for
submn to Govt & not for submn
to Directors or for being placed
before the Shareholders'.

4 The President notes under
mark, ~~that this wanted~~ whether
the report could not be given
for our own information
just to know whether he has
passed the balance sheet.'

5 It will be seen from the
correspondence that the
Bank wanted the report to be
signed by the Govt Auditors
as well, for satisfying the
requirements of articles 142 & 148
of the Articles of Association
whereby 'there shall be two or
more Auditors' & the Bank

General and Revenue Secretariat. | B File No. 12 of 1914.

Serial No.

Govt only one to do the work in order to save expense counting on the Govt Auditor to sign as the 2nd. This request was however refused for the future by the Comptr.

It is noticed that the recent ~~Acct~~ Balance Sheet is only signed by one Auditor - how they Govt view the requirements of the Articles of Association is not explained. This was then one reason ~~reason~~ for getting the Govt Auditors report on the previous occasion. * this is not urged now. All the same the want it for the information of the Board - the compliance of which is apparently considered inexpedient by the Comp

but RVK
5/B 7 The Directors of the Imperial Bank want a Copy of the Govt Auditor's report being sent for their information.

8 The request made last year that Govt Auditor should sign it

R. S. 12]

General and Revenue Secretariat.

File No. 12 of 1914.

Serial No.

Balance Sheet was ~~not complied with~~ declined by the Comptr as Govt were thereby be making itself indirectly liable -

9 A ~~Copy~~ ~~Dn~~ there seems wbe however no objn. to send a copy for the information of the Directors in the present instance - But it is conceivable that the rpt which is only for the information of Govt may at times contain statements ~~not~~ which could or should not be made known to the Directors if this System is to be adopted ~~for~~ in ~~the~~ future also, there will be an unnecessary restraint imposed on the Govt Auditor. as he will not write out the report as freely as he would ~~have done~~ if the report was ~~so~~ for the information of Govt alone -

"The Bank may perhaps be informed that ~~so long as Govt~~ ~~dissent~~ if the Govt is not satisfied with anything mentioned in the Report Govt will write to

General and Revenue Secretariat. | B File No. 12 of 1914.

Serial No.

the Bank in that matter & that in the absence of such references the Bank may rest satisfied that the Govt is satisfied with the Auditor's report

[The file containing report is before Dewan)

Dewan) kg 5/3

11 A copy of the particular report asked for may be furnished. It is however necessary to tell the Bank that the Govt Auditor's report is not for the information of Directors or Shareholders and that reports for every half year can not be made available to the Bank

mmk 8.3.15 Draft by

12 Draft. Submd. kg 9.3.15

Dewan) mmk 10.3.15

13 Approved - Please show to Mr Richmond also before issue

1.5.15 kg

Dewan) kg

Thanks: see M/115 Jmmy

GPB—25,000—2-11-14

G. R. S. 12]

General and Revenue Secretariat.

B File No. 12 of 1914

Serial No.	
14	[illegible] Bank of [illegible] [illegible] dt 8-5-1915 [illegible] [illegible] [illegible]

ALL COMMUNICATIONS TO BE ADDRESSED
TO THE MANAGER.
TELEGRAPHIC ADDRESS: "MYSOREBANK."
CODE: A. B. C. 5TH EDITION.

The Bank of Mysore, Ltd.,

Bangalore, 1st March 1915

No. G. 164. A/1/13

3509

14 - 15

The Secretary to the Government of Mysore,
General & Revenue Departments.
Bangalore.

12
13

Sir,

I have the honor to submit herewith correspondence between the Comptroller and this Bank in connection with the half yearly report of the Government Auditor on the account &c. of the Bank, and will thank you to move the Government to be good enough to issue the necessary instructions to make the audit report in question availab to the Board for their information only.

I have the honor to be,

Sir,

Your most obedient servant,

Manager.

G. R. S. 26

File No. 12

Serial No. 14

Diary No. of letter replied to 3509

General and Revenue Secretariat
(Banking)
, *the* 191 .

Date of issue 8-5-15

Signed by W Shamanna

No. H 6500
8-5-15

To The Manager
Bank of Mysore.

Sir,

I with reference to ~~the acknowledgment~~ ~~subject of~~ your letter No. G. 1/44-3 1-3-1915 I am directed to forward for the information of your Directors herewith a copy of the Auditors report on the affairs of the Bank as at 31st Dec 1914, as requested

over.

SUBJECT.

I am however to state that the Govt Auditor's report is not for the information of Directors or shareholders & that, reports for every half year cannot be made available to the Bank as a matter of course.

The Enclosures to your letter are returned herewith

Yours etc

Under 10-375.

for A H Sup.
9/3.

1.5.15.

Copy to the Comptroller for information

for H 650 List of enclosures
8-5-15

for 9/3

Copied by

Examined by

GPB—25,000—4-3-13

G. R. S. 12]

General and Revenue Secretariat. | File No. | of 191

Serial

11/May/1915 MR

ALL COMMUNICATIONS TO BE ADDRESSED TO THE MANAGER.
TELEGRAPHIC ADDRESS: "MYSOREBANK."
CODE: A. B. C. 5TH EDITION.

No. G 1/113.

The Bank of Mysore, Ltd.,

4693 Bangalore, 11th May 1915

The Financial Secretary to the Govt. of Mysore,
Bangalore.

Dear Sir,

We beg to acknowledge the receipt of your letter d/. 8th inst. No.Fl.6500/B.12-14-14 with enclosures, and thank you for forwarding, for the information of the Directors, a copy of the Government Auditors report on the affairs of the Bank as at 31st December 1914.

Yours faithfully,

Manager.